

HAC Treasurer's Report – Y/e 31 August 2021

This report provides the clubs accounts for the year ending August 2021 and despite this being the most difficult season we have ever encountered; we are in fact at the end of the year in a good financial position to start our new season. Four main factors have contributed to this:

- the fantastic support of our members
- use of the Coronavirus Job Retention Scheme
- Fundraising through the Crowdfunder campaign
- A support grant received from the London Borough of Hackney

Member support

We owe a great deal to the support of our members throughout this difficult time, many of which were able to financially support us through lockdown when we were unable to provide pool time. This allowed us to start again when lockdown eased, and pool time became available but at a very steep increase as we had to pay for lifeguards for every session and there was a reduction on capacity per lane. We are also very happy to say that many swimmers stuck with us throughout the pandemic and some who left have now returned for the new season.

Through out the year we have been in and out of lockdown swimming only sporadically, but we were fortunate enough to maintain a good provision of pool time when restrictions eased, which far exceeded many other clubs through out the UK.

CJRS

We have taken advantage of the Governments Job retention scheme by flexi furloughing our 3 full time coaches throughout the season and were in receipt of £29,473 supporting payroll from Sept 20 to Aug 21.

Crowdfunder

We had a spectacularly successful Crowd Funding campaign spear headed by Hester with help from Andrea, Frauke, Erol and Kim. Coach David and Tony (with support from Dhaval, Madison and Laura) and Masters: Bridget, Karly, and Sarah. Please note this list is certainly not exclusive as there were many more members and swimmers providing support. By the end of the campaign, we had raised £25,016.82 which has allowed us to formally establish the Hackney Aquatics Access Fund, which is available to members needing financial assistance.

Grant

We also received a generous grant of £10,000 from the London Borough of Hackney. This grant will enhance our Access Fund, supporting diversity and providing financial assistance by way of reduced subscription fees to Hackney residents.

Other key points we would like to mention:

Coaching provision

The payroll burden being reduced from three to two full time coaches. We will be employing more part time coaches but this will remain flexible according to demand.

Pool time

Currently and for the foreseeable future there will be no need to pay for lifeguarding costs or follow restrictions on lane capacity, which will mean that our pool costs going forward are not as high as they have been during the Covid-related restrictions. ß

HAC Annual Membership fee

The Annual Membership fee was suspended for 2020 but will be re-introduced this season.

Outlook

So, we start the new season in September in a positive financial position.

We have a good provision of pool time which we may be in a passion to increase and a waiting list of members keen to start. The Masters are growing rapidly with increased pool time, and we hope to re fill the Academy as many of our younger swimmers have progressed to the advanced squads.