

Hackney Aquatics Club
Profit and Loss
For the year ended 31 August 2023



2023

Membership Income

HAC Annual Membership fee	10,430.00
Monthly members subscriptions	177,517.92
Access Fund - Concessions contribution (TBA)	9,272.20
Total Membership Income	197,220.12

Direct Costs

Coaching - Wages	87,732.37
Coaches - Admin	5,058.00
Coaches - Training & Equipment	937.25
Coaching - Expenses	2,714.80
Coaching - Competitions	2,859.00
S&C Coaching app	810.00
Pool Costs - Clissold	53,642.90
Pool Costs - Britannia	5,344.66
Pool Costs - Kings Hall	6,241.17
Pool Costs - LAC	17,720.93
Pool Costs - Lido	17,303.50
Total Direct Costs	200,364.58

Gross Profit / (Loss)

(3,144.46)

Administrative Costs

ASA Memberships - Club Support	375.50
Audit & Accountancy fees	462.00
Bank Fees	60.00
Bus Hire	1,767.00
Employers National Insurance	219.12
Employers Pensions Costs	1,260.05
HMRC - interest payments	30.24
Medals and Trophies	1,694.03
Meets - Club Expenses	1,205.45
Officials - Club Expenditure	16.80
Platform Costs - Go Cardless	3,375.09
Platform Costs - Paypal	124.73
Platform Costs - Team Unify	1,902.91
Platform Costs - Wix	70.16
Processing fees - SumUp	53.44
Printing & Stationery	139.55
IT based Office Costs	1,684.36
Regional and Network Fees - Club	230.00
Welfare - Club Expenditure	79.00
Total Administrative Costs	14,749.43

Other Income / Activity Areas

Club Kit

Club Kit - Sales	3,935.49
Club Kit - Expenditure	(3,619.77)

315.72

Fundraising	
Fundraising - Income	753.27
Donations - Income	180.16
	933.43
Jack Petchey Grants ²	
Grants - Income (Petchey awards, Leader Award)	3,334.00
Grants - Expenditure	(680.49)
	2,653.51
Club Social Events	
Club Social Events - Income	929.00
Club Social Events - Expenditure	(811.37)
Winter Party - Income	1,323.00
Winter Party - Expenditure	(1,151.94)
	288.69
HAC Annual Club Champs	
Annual Club Champs - Income	4,548.50
Annual Club Champs - Expenditure	(328.08)
	4,220.42
HAC Home Galas	
Home Galas - Income	17,547.34
Home Galas - Expenditure	(6,741.14)
	10,806.20
HAC Skills Clinics	
Skills Clinics - Income	1,790.00
Skills Clinics - Expenditure	(200.00)
	1,590.00
Bank Interest	301.37
Total Other Income	21,109.34
Operating Profit / (Loss)¹	3,215.45
Cash reserves (Savings Account - Access Fund)	16,921.81

Notes: ¹ Access Fund contribution yet to be agreed by Access Fund Sub-committee

² Jack Petchey Awards grant income is ring-fenced will be used for swimmer awards during the coming year