

## Overview

ITEM	BUDGET £	ACTUAL £
TOTAL INCOME	197,297	199,803
TOTAL EXPENDITURE	195,540	191,927
P&L	1,757	7,876
TOTAL RESERVES AT 1/9/2017		14,500
TOTAL RESERVES AT 31/8/2018		22,376

## Income split

ITEM	BUDGET £	ACTUAL £
SUBSCRIPTION INCOME	174,397	166,268
COMMERCIAL INCOME (KIT, GALAS, SWIM CAMPS)	7,200	16,683
UNRESTRICTED CONTRIBUTIONS (PARTIES, GIFTS)	1,800	1,838
RESTRICTED FUNDS FOR CORE COSTS	9,400	12,763
RESTRICTED FUNDS FOR EXTRAS (PETCHEY)	4,500	2,250
TOTAL	197,297	199,803

## Costs split

HACKNEY AQUATICS CLUB FINANCIAL REPORT 9/17 - 8/18

ITEM	BUDGET £	ACTUAL £
SUBSCRIPTION COSTS (PAYSUBS)	5,302	5057
STAFF COSTS (INCL. TAX)	101,487	98,311
POOL COSTS (TRAINING)	74,957	68,972
OVERHEADS AND EXPENSES (COACHES' EXPENSES, BUS, IT)	5,534	7,101
OTHER CORE COSTS (KIT, GALAS, CAMPS)	5,260	10,236
OTHER DISCRETIONARY COSTS (PETCHEY)	3,000	2,250
TOTAL	195,540	191,927

Golden rule 1: Subscription income covers coaching and pool costs

ITEM	BUDGET £	ACTUAL £
SUBSCRIPTION INCOME	174,397	166,268
STAFF COSTS (INCL. TAX AND TRAINING)	(101,487)	(98,311)
STAFF EXPENSES (HOTELS, TRAVEL, SUBSISTENCE)	(1640)	(2,745)
POOL COSTS (TRAINING)	(74,957)	(68,972)
TOTAL	(3,687)	(3,760)

Golden rule 2: Basic admin costs to be covered by admin fee<sup>1</sup>

<sup>1</sup> This excludes the people time, which was provided by volunteers in 2017-18 but will be paid to a part-time administrator in 2018-19

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HACKNEY AQUATICS CLUB FINANCIAL REPORT 9/17 - 8/18

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<b>ITEM</b>	<b>BUDGET £</b>	<b>ACTUAL £</b>
SUBSCRIPTION ADMIN COSTS (PAYSUBS)	5,302	<b>5057</b>
OTHER IT ADMIN COSTS (TEAM UNIFY)	1,500	<b>811</b>
TOTAL	6,802	<b>5,868</b>